



ACCT 200: Elements of Accounting I (3 credits)

Lake Region State College

Summer 2020 (June 8th – July 31st)

Class number 8455

Online

Prerequisite: None

Online Course Syllabus

I. Instructor Information

Johnnie Banner, CPA

E-mail johnnie.banner@lrsc.edu

Phone (414) 425-1868 (Please call between the hours of 10 am – 7 pm CST)

Johnnie brings diverse experience to the classroom as an Air Force veteran, airline pilot, online accounting instructor and tax accountant. He holds an MS in Accounting from the University of Wisconsin - Milwaukee, as well as a BS in Commercial Aviation from the University of North Dakota. He is a licensed CPA in the state of Wisconsin and has practiced in taxation with a mid-sized national CPA and a global hedge fund. Johnnie lives in Wisconsin with his wife and three young sons, and enjoys camping, hiking, home brewing, and traveling.

II. Course Description and Materials

Basic principles of the complete accounting cycle.

Materials of Instruction:

1. **Textbook**— *Accounting, 27th Edition, Warren, Reeve, and Duchac*
Southwestern College Publishing, 2017 (ACCT 201--Chapters 1-11) ISBN:
9781337272094

III. Course Objectives and Student Outcomes

Course Objectives: ACCT 200--The student will learn the basic principles of accounting so that he/she attains the ability to keep a set of books for a sole proprietorship, and the course will serve as the foundation for advanced study in the field of accounting or related areas

Links to General Education Goals:

I.3 Personal/Interpersonal Skills—to apply knowledge gained in the education process and use that knowledge in everyday living—apply knowledge to the real world

I.6 Personal/Interpersonal Skills—to develop the ability to make responsible decisions based upon understanding and experience in discussing moral and ethical problems in society—values and ethics

VII.2 Technology/computers/information literacy—to develop a working knowledge of computers and computer programs and their functions—computer literacy

VI.3 Applies current technologies to access and utilize information—application of technology

IV. Timeline of Major Units

Please note:

Because this is an accelerated course, starting and ending dates of units fall on different days of the week throughout the course. You will need to watch the dates, rather than the days of the week.

| Dates | Unit | Graded Work |
|-------------|---|---|
| 6/8 – 6/13 | Chapter 1: Introduction to Accounting and Business | Discussion Board Assignment Quiz |
| 6/13 – 6/18 | Chapter 2: Analyzing Transactions | Discussion Board Assignment Quiz |
| 6/18 – 6/23 | Chapter 3: The Matching Concept and the Adjusting Process | Discussion Board Assignment Quiz |
| 6/23 – 6/28 | Chapter 4: Completing the Accounting Cycle | Discussion Board Assignment Quiz and MIDTERM |

| | | |
|---|---|--|
| 6/28 – 7/3 | Chapter 5: Accounting Systems and Internal Controls | Discussion Board Assignment Quiz |
| 7/3 – 7/8 | Chapter 6: Accounting Systems and Internal Controls | Discussion Board Assignment Quiz |
| 7/8 – 7/13 | Chapter 7: Cash | Discussion Board Assignment Quiz |
| 7/13 – 7/18 | Chapter 8: Receivables | Discussion Board Assignment Quiz |
| 7/18 – 7/23 | Chapter 9: Inventories | Discussion Board Assignment Quiz |
| 7/23 – 7/28 | Chapter 10: Fixed and Intangible Assets | Discussion Board Assignment Quiz |
| 7/27 – 7/31 | Chapter 11: Current Liabilities | Discussion Board Assignment Quiz and FINAL EXAM |
| <i>All work listed within each unit (discussions, quizzes, labs) is due on the last day of the unit at 11:59 p.m. unless otherwise noted.</i> | | |

V. Course Policies and Procedures

Students are responsible for maintaining regular, weekly contact with the instructor. More frequent contact is encouraged. Please e-mail Johnnie at Johnnie.Banner@lrsc.edu with any questions and concerns that you have! If your concern is urgent feel free to call him at 414-425-1868. Please limit your phone calls to the hours between 10 a.m. and 7 p.m. CST.

Johnnie will log into the course and check for new postings daily, replying as requested or needed. Johnnie will respond to e-mail messages and phone messages within 24 hours, Monday through Friday. In addition, Johnnie will also respond to e-mail messages and phone messages at least once each weekend.

Students can expect that discussion points and quiz points will be updated by Johnnie in the online gradebook within 48 hours of each unit's due date passing.

Students are responsible for asking whatever questions they find necessary to clarify and understand the material presented. "The only dumb question is the one that is never asked!" Students are responsible for completing each discussion and quiz on time. **Regular online "attendance" in our discussions is required.**

Late Work: This is not a self paced course and you are expected to meet the course deadlines for graded items just as you would in a face-to-face environment. **Once the examination or chapter quizzes are graded, no late access to will be granted. I will not open up these items once the key is released to other students.** Late discussion board postings and assignments will be accepted with a 10% point penalty per day. For example, if a student submits an assignment 10 days beyond the due date, there are no remaining possible points to be earned.

VI. Grading Policies

| Item | Description | Total points | Percentage of final grade |
|------------------|---|--|---------------------------|
| Discussion Board | Students are expected to participate in a robust discussion of suggested homework problems within each unit. At a minimum, students are expected to post comprehensive solutions to at least two textbook problems in each chapter. | 203.5 (18.5 points per unit) | 16.5% |
| Quizzes | Eleven quizzes will be given, each assessing student learning of the material in one textbook chapter. | 385.0 (35 points per quiz) | 32% |
| Assignments | Each unit will have an assignment which is to be submitted. These assignments are generally more robust problems which require calculations and the use of Excel. | 203.5 (18.5 points per unit) | 16.5% |
| Midterm | Covers material from first six chapters. | 120 | 10% |
| Final Exam | A cumulative final exam will be given in the last unit of the course. | 300 | 25% |
| Total | | 1,212 | 100% |

The grading scale for this course is as follows:

90% - 100% = A

80% - 89.9% = B

70% - 79.9% = C

60% - 69.9% = D

Below 60% = F

VII. Resources

Library

The Paul Hoghaug Library, located on the Lake Region State College campus, is a wonderful resource for you. You don't need to be on-campus to use the resources. Once you have a library card, you can access library resources online through ODIN (Online Dakota Information Network). If you do not have a College library card yet, you can apply online. Simply submit the Library Card Application from the following site: <https://www.lrsc.edu/student-life/library-learning-commons>

Help Desk

If you have any trouble with an eCourse, please contact the NDUS Online 24-hour Help Desk at 1-866-457-6387 for support. You can also e-mail the Help Desk at <https://helpdesk.ndus.edu/> Help Desk staff are waiting for your call 24 hours a day, 7 days a week, 365 days each year.

X. Mission Statement

Lake Region State College is a student-centered, open-access, comprehensive community college within the North Dakota University System. The college provides quality academic education, career and technical training, workforce training, educational outreach opportunities, and life-long learning.

The Business Division strives to be responsive to the needs of students and business/industry. It is dedicated to providing a quality-learning environment, utilizing various instructional methods and delivery systems so that the needs of students may be best addressed. The Division utilizes the most advanced technologies available to respond to the changing demands of business and maintains a quality student-centered learning environment.

Feel free to contact Johnnie with any questions!