

Institution Information

 Last Updated: 3/25/2025 12:42:00 PM

* Required

Name * 

Lake Region State College

Mailing Address 1

1801 College Dr N

Mailing Address 2

City

Devils Lake

State

North Dakota

Postal Code

58301-1598

Country

United States

Main Phone Number *

(701) 662-1600

Fax

(701) 662-1570

Website *

<https://www.lrsc.edu>

Mark of Accreditation Status Webpage *

<https://www.lrsc.edu/discover-lrsc/institutional-research-effectiveness/accreditation>

Is the institution incorporated? *

No

State of Incorporation

What is the enabling or authorizing legislation for the institution? *

North Dakota Century Code Chapter 15-10-01.1

Superordinate entity *

North Dakota State Board of Higher Education

Contact Roles

 Last Updated: 3/2

* Required

I have reviewed the list of contact roles and made any necessary changes in the Contact Update Survey. *

Yes

Federal Compliance

*** Required**

I have reviewed the list of accrediting agencies provided and made any necessary changes *

Yes

Academic Term *

- Semester

Does the institution have a formal student refund policy? *

Yes

Does the institution report any degree program, certificate or other academic program to the U.S. Department of Education in clock hours for Title IV purposes? *

No

If Yes, how many academic programs are reported in clock hours?

Enter the percentage of first-time, full-time students receiving Pell Grants. *

30

Student Achievement URL *

<https://www.lrsc.edu/discover-lrsc/institutional-research-effectiveness>

Student Head Count by Level

 Last Updated: 3/25/2025 12:42:00 PM

Status:  Completed



	2025	2024
Full-time Undergraduate Head Count	470	443
Part-time Undergraduate Head Count	1427	1367
Full-time Graduate Head Count	0	0
Part-time Graduate Head Count	0	0

Student Head Count by Category

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Status:  Completed



	2025	2024
Certificate-Seeking Undergraduate	79	95
Degree-Seeking Undergraduate	532	504
Post-baccalaureate Certificate-Seeking	0	0
Post-baccalaureate Degree-Seeking	0	0
Non-degree-seeking	1286	1211

Institutional Head Count

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Status:  Completed



	2025	2024
Full-time Faculty	36	37
Part-time Faculty	5	7
Full-time Administration	47	45
Part-time Administration	0	0
Full-time Staff	28	30
Part-time Staff	0	0
Student-to-Faculty Ratio	12.49	20.00

Dual Credit

 Last Updated: 3/25/2025 12:42:00 PM

Status:  Completed



	2025	2024
Total Dual Credit Student Head Count	1081	834
Dual Credits Awarded	7526	

Certificates Awarded

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Status:  Completed



	2025	2024
Total Certificates Awarded	112	113
Graduate Certificates Awarded	0	0
Undergraduate Certificates Awarded	112	113
Of the undergraduate certificates listed above, how many are NOT part of an existing degree program?	0	0

Degrees Awarded

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Status:  Completed



	2025	2024
Associate's Degrees Awarded	187	201
Bachelor's Degrees Awarded	0	0
Master's Degrees Awarded	0	0
Specialist Degrees Awarded	0	0
Doctoral Degrees Awarded	0	0

Certificate and Degree Programs Offered

 Last Updated: 3/25/2025 12:42:00 PM

Status:  Completed



	2025	2024
Total number Credit-Bearing Certificates offered	15	13
Associate's Degree Programs offered	14	14
Bachelor's Degree Programs offered	0	0
Master's Degree Programs offered	0	0
Specialist Degree Programs offered	0	0
Doctoral Degree Programs offered	0	0

Branch Campuses

* Required

I have reviewed the list of branch campuses provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process. *

Yes

Additional Locations

* Required

I have reviewed the list of additional locations provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process. *

Yes

Contractual Arrangements



Program	Contracted Entity	Start Date
No records found		

Verification



* Required

I have reviewed the list of contractual arrangements provided and made any necessary changes using HLC's substantive change process. *

Yes

Financial Submission 2025

Financial Information

 Last Updated: 3/24/2025 10:46:00 AM

Status:  Completed



	2025	2024	2023	2022
Ending month of fiscal year	June	June	June	June
Last completed audit year	2024	2023	2022	2021
Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	Yes	Yes
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes	Yes
In the most recent audit, did the auditors express doubt regarding the institution's ability to operate as a going concern, indicate an adverse opinion, or otherwise make a finding of material weakness related to the institution's financial capacity in the opinion or footnotes?	No	No	No	No

Public CFI - Excluding GASB

 Last Updated: 3/24/2025 10:50:00 AM

Status:  Completed



	2025	2024	2023	2022
Primary Reserve Ratio Calculation - Excluding GASB				
Institution unrestricted net assets	\$6,463,127.00	\$6,282,996.00	\$6,161,750.00	\$7,169,712.00
Institution expendable restricted net assets	\$174,561.00	\$316,710.00	\$393,438.00	\$9,326.00
Component Unit (C.U.) unrestricted net assets	\$391,400.00	\$488,043.00	\$482,934.00	\$450,231.00
C.U. temporarily restricted net assets	\$5,241,854.00	\$4,052,977.00	\$3,294,856.00	\$4,992,117.00
C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00
Numerator total	\$12,270,942.00	\$11,140,726.00	\$10,332,978.00	\$12,621,386.00
Institution operating expenses	\$19,750,113.00	\$19,613,334.00	\$18,940,733.00	\$17,417,346.00
Institution nonoperating expenses	\$82,038.00	\$101,721.00	\$139,898.00	\$181,174.00
C.U. total expenses	\$1,240,755.00	\$976,769.00	\$1,242,808.00	\$1,434,611.00
Denominator total	\$21,072,906.00	\$20,691,824.00	\$20,323,439.00	\$19,033,131.00
Primary reserve ratio	0.58	0.54	0.51	0.66
Primary reserve strength	4.38	4.05	3.82	4.96
Primary reserve weight	0.35	0.35	0.35	0.35
Primary reserve CFI	1.53	1.42	1.34	1.74

Net Operating Revenue Ratio Calculation - Excluding GASB

Institution operating income (loss)	(\$10,240,135.00)	(\$10,490,345.00)	(\$11,637,048.00)	(\$9,448,775.00)
Institution net nonoperating revenues	\$9,145,555.00	\$8,954,068.00	\$10,756,678.00	\$8,863,159.00
C.U. change in unrestricted net assets	(\$96,643.00)	\$5,109.00	\$32,703.00	\$97,829.00
Numerator total	(\$1,191,223.00)	(\$1,531,168.00)	(\$847,667.00)	(\$487,787.00)
Institution operating revenues	\$9,064,064.00	\$7,858,167.00	\$7,303,685.00	\$7,968,577.00
Institution nonoperating revenues	\$9,233,816.00	\$9,055,789.00	\$10,896,576.00	\$9,755,725.00
C.U. total unrestricted revenues	\$1,144,112.00	\$981,878.00	\$1,275,511.00	\$1,532,440.00
Denominator total	\$19,441,992.00	\$17,895,834.00	\$19,475,772.00	\$19,256,742.00
Net operating revenue ratio	-0.06	-0.09	-0.04	-0.03
Net operating revenue strength	-4.00	-4.00	-3.35	-2.31
Net operating revenue weight	0.10	0.10	0.10	0.10
Net operating revenue CFI	-0.40	-0.40	-0.33	-0.23

Return on Net Assets Ratio Calculation - Excluding GASB

Change in net assets plus C.U. change in net assets	\$966,383.00	\$169,818.00	(\$1,801,487.00)	\$4,964,195.00
Total net assets plus C.U. total net assets (beginning of year).	\$18,030,170.00	\$31,420,999.00	\$33,221,778.00	\$28,256,255.00
Return on net assets ratio	0.05	0.01	-0.05	0.18
Return on net assets strength	2.68	0.27	-2.71	9.00
Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	0.54	0.05	-0.54	1.80

Viability Ratio Calculation - Excluding GASB

Numerator – expendable net assets (from Primary Reserve Numerator)	\$12,270,942.00	\$11,140,726.00	\$10,332,978.00	\$12,621,386.00
Institution long-term debt (total project-related debt)	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00	\$2,437,800.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00
Denominator – total long-term + C.U. debt (total project related debt)	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00	\$2,437,800.00
Viability ratio	8.87	6.48	4.75	5.18
Viability strength	10.00	10.00	10.00	10.00
Viability weight	0.35	0.35	0.35	0.35
Viability CFI (p. 115)	3.50	3.50	3.50	3.50

Total - Excluding GASB

Total Composite Financial Indicator Score	5.17	4.57	3.96	6.81
Comments				

	2025	2024	2023	2022
Primary Reserve Ratio Calculation - Audited Financials (Including GASB)				
Institution unrestricted net assets	\$2,469,562.00	\$2,512,388.00	\$3,023,553.00	\$4,085,008.00
Institution expendable restricted net assets	\$174,561.00	\$316,710.00	\$393,438.00	\$9,326.00
Component Unit (C.U.) unrestricted net assets	\$391,400.00	\$488,043.00	\$482,934.00	\$450,231.00
C.U. temporarily restricted net assets	\$5,241,854.00	\$4,052,977.00	\$3,294,856.00	\$4,992,117.00
C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00
Numerator total	\$8,277,377.00	\$7,370,118.00	\$7,194,781.00	\$9,536,682.00
Institution operating expenses	\$19,527,156.00	\$18,980,923.00	\$18,994,226.00	\$18,204,471.00
Institution nonoperating expenses	\$82,038.00	\$101,721.00	\$139,898.00	\$181,174.00
C.U. total expenses	\$1,240,755.00	\$976,769.00	\$1,242,808.00	\$1,434,611.00
Denominator total	\$20,849,949.00	\$20,059,413.00	\$20,376,932.00	\$19,820,256.00
Primary reserve ratio	0.40	0.37	0.35	0.48
Primary reserve strength	2.98	2.76	2.65	3.61
Primary reserve weight	0.35	0.35	0.35	0.35
Primary reserve CFI	1.04	0.97	0.93	1.26

Net Operating Revenue Ratio Calculation - Audited Financials (Including GASB)

Institution operating income (loss)	(\$10,463,092.00)	(\$11,122,756.00)	(\$11,690,541.00)	(\$10,235,900.00)
Institution net nonoperating revenues	\$9,145,555.00	\$8,954,068.00	\$10,756,678.00	\$8,863,159.00
C.U. change in unrestricted net assets	(\$96,643.00)	\$5,109.00	\$32,703.00	\$97,829.00
Numerator total	(\$1,414,180.00)	(\$2,163,579.00)	(\$901,160.00)	(\$1,274,912.00)
Institution operating revenues	\$9,064,064.00	\$7,858,167.00	\$7,303,685.00	\$7,968,577.00
Institution nonoperating revenues	\$9,233,816.00	\$9,055,789.00	\$10,896,576.00	\$9,755,725.00
C.U. total unrestricted revenues	\$1,144,112.00	\$981,878.00	\$1,275,511.00	\$1,532,440.00
Denominator total	\$19,441,992.00	\$17,895,834.00	\$19,475,772.00	\$19,256,742.00
Net operating revenue ratio	-0.07	-0.12	-0.05	-0.07
Net operating revenue strength	-4.00	-4.00	-3.56	-4.00
Net operating revenue weight	0.10	0.10	0.10	0.10
Net operating revenue CFI	-0.40	-0.40	-0.36	-0.40

Return on Net Assets Ratio Calculation - Audited Financials (Including GASB)

Change in net assets plus C.U. change in net assets	\$743,426.00	(\$462,593.00)	(\$1,854,980.00)	\$4,177,070.00
Total net assets plus C.U. total net assets (beginning of year).	\$14,259,562.00	\$28,282,802.00	\$30,137,074.00	\$25,958,676.00
Return on net assets ratio	0.05	-0.02	-0.06	0.16
Return on net assets strength	2.61	-0.82	-3.08	8.00
Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	0.52	-0.16	-0.62	1.60

Viability Ratio Calculation - Audited Financials (Including GASB)

Numerator – expendable net assets (from Primary Reserve Numerator)	\$8,277,377.00	\$7,370,118.00	\$7,194,781.00	\$9,536,682.00
Institution long-term debt (total project-related debt)	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00	\$2,437,800.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00
Denominator – total long-term + C.U. debt (total project related debt)	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00	\$2,437,800.00
Viability ratio	5.99	4.29	3.31	3.91
Viability strength	10.00	10.00	7.93	9.38
Viability weight	0.35	0.35	0.35	0.35
Viability CFI (p. 115)	3.50	3.50	2.78	3.28

Total - Audited Financials (Including GASB)

Total Composite Financial Indicator Score	4.67	3.90	2.73	5.74
Comments				