

This survey has been completed. You cannot make further changes at the moment. If you would like to make additional changes please contact HLC.

2026 Institutional Update: Non-financial Form

Lake Region State College - Devils Lake, ND

Completed Date: 03/19/2026 12:40 PM

Status: Completed

Legend: New Draft Updated Deleted Incomplete

 **Institution Information**

03/10/2026 04:03 PM

 **Completed**

Institution Information

3/10/2026 4:03:00 PM

 **Completed**

* Required

Name * 

Lake Region State College

Mailing Address 1	Mailing Address 2	City
1801 College Dr N		Devils Lake
State	Postal Code	Country
North Dakota	58301-1598	United States
Main Phone Number *	Fax	
(701) 662-1600	(701) 662-1570	
Website *	Page on the institution's website where the Mark of Accreditation Status is displayed *	
https://www.lrsc.edu	https://www.lrsc.edu/accreditation	
Is the institution incorporated? *	State of Incorporation	
No		

What is the enabling or authorizing legislation for the institution? *

North Dakota Century Code Chapter 15-10-01.1

Superordinate entity *

North Dakota State Board of Higher Education



Contact Roles

03/10/2026 04:04 PM

✔ Completed

Contact Roles

3/10/2026 4:04:00 PM

✔ Completed

* Required

I have reviewed the list of contact roles and made any necessary changes in the Contact Update Survey. *

Yes



Federal Compliance

03/19/2026 12:32 PM

✔ Completed

Accreditation Relationships Reported to HLC

3/19/2026 12:32:00 PM

✔ Completed

* Required

Accreditor

Commission on Accreditation of Allied Health Education Programs

Program

Personal Fitness Training

Status

Good Standing

Status Reason

-

Effective Start Date

05/18/2018

Action Letter

-

Accreditor
Accreditation Commission
for Education in Nursing

Program
Associate Nursing Program

Status
Good Standing

Status Reason
-

Effective Start Date
03/01/2021

Action Letter
-

Federal Compliance

3/19/2026 12:32:00 PM

 **Completed**

*** Required**

**I have reviewed the list of
accrediting agencies provided and
made any necessary changes ***

Yes

Academic Term *

- Semester

**Does the institution have a formal
student refund policy? ***

Yes

**Does the institution report any
degree program, certificate program
or other educational program to the
U.S. Department of Education in
clock hours for Title IV purposes? ***

No

**If Yes, how many educational
programs are reported in clock
hours?**

**Enter the percentage of first-time,
full-time students receiving Pell
Grants. ***

39

Student Achievement URL *

<https://www.lrsc.edu/student-outcomes>

 Head Counts

03/17/2026 03:19 PM

✔ Completed

Student Head Count by Level

3/17/2026 1:54:00 PM

✔ Completed

	2026	2025
Full-time Undergraduate Head Count	490	470
Part-time Undergraduate Head Count	1426	1427
Full-time Graduate Head Count	0	0
Part-time Graduate Head Count	0	0

Student Head Count by Category

3/17/2026 1:57:00 PM

✔ Completed

	2026	2025
Certificate-Seeking Undergraduate	85	79
Degree-Seeking Undergraduate	554	532
Post-baccalaureate Certificate-Seeking	0	0
Post-baccalaureate Degree-Seeking	0	0
Non-degree-seeking	1277	1286

Institutional Head Count

3/17/2026 3:00:00 PM

✔ Completed

	2026	2025

Full-time Faculty	39	36
Part-time Faculty	81	5
Full-time Administration	47	47
Part-time Administration	0	0
Full-time Staff	27	28
Part-time Staff	0	0
Student-to-Faculty Ratio	7.48	12.49

Dual Credit

3/17/2026 3:19:00 PM

✔ Completed

	2026	2025
Total Dual Credit Student Head Count	1185	1081
Dual Credits Awarded	8487	7526

Certificate and Degree Programs

03/17/2026 03:24 PM

✔ Completed

Certificates Awarded

3/17/2026 3:22:00 PM

✔ Completed

	2026	2025
Total Certificates Awarded	104	112
Graduate Certificates Awarded	0	0
Undergraduate Certificates Awarded	104	112
Of the undergraduate certificates listed above, how many are NOT part of an existing degree program?	0	0

Degrees Awarded

3/17/2026 3:22:00 PM

 Completed

	2026	2025
Associate's Degrees Awarded	196	187
Bachelor's Degrees Awarded	0	0
Reduced-Credit Bachelor's Awarded	0	
Master's Degrees Awarded	0	0
Specialist Degrees Awarded	0	0
Doctoral Degrees Awarded	0	0

Certificate and Degree Programs Offered

3/17/2026 3:24:00 PM

 Completed

	2026	2025
Total number Credit-Bearing Certificates offered	16	15
Associate's Degree Programs offered	14	14
Bachelor's Degree Programs offered	0	0
Reduced-Credit Bachelor's offered	0	
Master's Degree Programs offered	0	0
Specialist Degree Programs offered	0	0
Doctoral Degree Programs offered	0	0

 Branch Campuses and Additional Locations

03/17/2026 03:26 PM

 Completed

Branch Campuses

3/17/2026 3:25:00 PM

 Completed

* Required

I have reviewed the list of branch campuses provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process.
*

Yes

Additional Locations

3/17/2026 3:26:00 PM

 Completed

* Required

I have reviewed the list of additional locations provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process.
*

Yes

**Contractual Arrangements**

03/19/2026 12:37 PM

 Completed**Contractual Arrangements**

3/19/2026 12:37:00 PM

 Completed

No records found.

Verification

3/19/2026 12:37:00 PM

 Completed

* Required

I have reviewed the list of contractual arrangements provided and made any necessary changes using HLC's substantive change process. *

Yes



Final Verification

03/19/2026 12:33 PM



Completed

Final Verification

3/19/2026 12:33:00 PM



Completed

*** Required**

I verify that the reported information is accurate and has been verified by the Accreditation Liaison Officer. *

Yes

This survey has been completed. You cannot make further changes at the moment. If you would like to make additional changes please contact HLC.

2026 Institutional Update: Financial Form

Lake Region State College - Devils Lake, ND

Completed Date: 03/11/2026 12:42 PM

Status: Completed

Legend: New Draft Updated Deleted Incomplete

 Financial Information

03/11/2026 12:41 PM

 Completed

Financial Information

3/11/2026 12:41:00 PM

 Completed

	2026	2025	2024	2023
Ending month of fiscal year	June	June	June	June
Last completed audit year	2025	2024	2023	2022
Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	Yes	Yes
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes	Yes
In the most recent audit, did the auditors express doubt regarding the institution's ability to operate as a going concern, indicate an adverse opinion, or otherwise make a finding of material weakness related to the institution's financial capacity in the opinion or footnotes?	No	No	No	No

	2026	2025	2024	2023
Institution unrestricted net assets	\$5,523,199.00	\$6,463,127.00	\$6,282,996.00	\$6,161,750.00
Institution expendable restricted net assets	\$120,169.00	\$174,561.00	\$316,710.00	\$393,438.00
Component Unit (C.U.) unrestricted net assets	\$347,766.00	\$391,400.00	\$488,043.00	\$482,934.00
C.U. temporarily restricted net assets	\$6,301,852.00	\$5,241,854.00	\$4,052,977.00	\$3,294,856.00
C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00
Numerator total	\$12,292,986.00	\$12,270,942.00	\$11,140,726.00	\$10,332,978.00
Institution operating expenses	\$20,959,418.00	\$19,750,113.00	\$19,613,334.00	\$18,940,733.00
Institution nonoperating expenses	\$60,904.00	\$82,038.00	\$101,721.00	\$139,898.00
C.U. total expenses	\$1,426,203.00	\$1,240,755.00	\$976,769.00	\$1,242,808.00
Denominator total	\$22,446,525.00	\$21,072,906.00	\$20,691,824.00	\$20,323,439.00
Primary reserve ratio	0.55	0.58	0.54	0.51
Primary reserve strength	4.12	4.38	4.05	3.82

Primary reserve weight	0.35	0.35	0.35	0.35
Primary reserve CFI	1.44	1.53	1.42	1.34
Institution operating income (loss)	(\$11,699,043.00)	(\$10,240,135.00)	(\$10,490,345.00)	(\$11,637,048.00)
Institution net nonoperating revenues	\$10,473,918.00	\$9,145,555.00	\$8,954,068.00	\$10,756,678.00
C.U. change in unrestricted net assets	(\$43,634.00)	(\$96,643.00)	\$5,109.00	\$32,703.00
Numerator total	(\$1,268,759.00)	(\$1,191,223.00)	(\$1,531,168.00)	(\$847,667.00)
Institution operating revenues	\$9,260,375.00	\$9,064,064.00	\$7,858,167.00	\$7,303,685.00
Institution nonoperating revenues	\$10,534,822.00	\$9,233,816.00	\$9,055,789.00	\$10,896,576.00
C.U. total unrestricted revenues	\$1,382,569.00	\$1,144,112.00	\$981,878.00	\$1,275,511.00
Denominator total	\$21,177,766.00	\$19,441,992.00	\$17,895,834.00	\$19,475,772.00
Net operating revenue ratio	-0.06	-0.06	-0.09	-0.04
Net operating revenue strength	-4.00	-4.00	-4.00	-3.35
Net operating revenue weight	0.10	0.10	0.10	0.10

Net operating revenue CFI	-0.40	-0.40	-0.40	-0.33
Change in net assets plus C.U. change in net assets	\$1,060,098.00	\$966,383.00	\$169,818.00	(\$1,801,487.00)
Total net assets plus C.U. total net assets (beginning of year).	\$16,275,397.00	\$18,030,170.00	\$31,420,999.00	\$33,221,778.00
Return on net assets ratio	0.07	0.05	0.01	-0.05
Return on net assets strength	3.26	2.68	0.27	-2.71
Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	0.65	0.54	0.05	-0.54
Numerator – expendable net assets (from Primary Reserve Numerator)	\$12,292,986.00	\$12,270,942.00	\$11,140,726.00	\$10,332,978.00
Institution long-term debt (total project-related debt)	\$1,006,636.00	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00

Denominator – total long-term + C.U. debt (total project related debt)	\$1,006,636.00	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00	
Viability ratio	12.21	8.87	6.48	4.75	
Viability strength	10.00	10.00	10.00	10.00	
Viability weight	0.35	0.35	0.35	0.35	
Viability CFI (p. 115)	3.50	3.50	3.50	3.50	
Total Composite Financial Indicator Score	5.19	5.17	4.57	3.96	
Comments					

 **Public CFI - Audited Financials (Including GASB)**

03/11/2026 12:29 PM

 **Completed**

Public CFI - Audited Financials (Including GASB)

3/11/2026 12:29:00 PM

 **Completed**

	2026	2025	2024	2023	
Institution unrestricted net assets	\$1,455,377.00	\$2,469,562.00	\$2,512,388.00	\$3,023,553.00	
Institution expendable restricted net assets	\$120,169.00	\$174,561.00	\$316,710.00	\$393,438.00	
Component Unit (C.U.) unrestricted net assets	\$347,766.00	\$391,400.00	\$488,043.00	\$482,934.00	

C.U. temporarily restricted net assets	\$6,301,852.00	\$5,241,854.00	\$4,052,977.00	\$3,294,856.00	
C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00	
Numerator total	\$8,225,164.00	\$8,277,377.00	\$7,370,118.00	\$7,194,781.00	
Institution operating expenses	\$21,033,675.00	\$19,527,156.00	\$18,980,923.00	\$18,994,226.00	
Institution nonoperating expenses	\$60,904.00	\$82,038.00	\$101,721.00	\$139,898.00	
C.U. total expenses	\$1,426,203.00	\$1,240,755.00	\$976,769.00	\$1,242,808.00	
Denominator total	\$22,520,782.00	\$20,849,949.00	\$20,059,413.00	\$20,376,932.00	
Primary reserve ratio	0.37	0.40	0.37	0.35	
Primary reserve strength	2.75	2.98	2.76	2.65	
Primary reserve weight	0.35	0.35	0.35	0.35	
Primary reserve CFI	0.96	1.04	0.97	0.93	
Institution operating income (loss)	(\$11,773,300.00)	(\$10,463,092.00)	(\$11,122,756.00)	(\$11,690,541.00)	
Institution net nonoperating revenues	\$10,473,918.00	\$9,145,555.00	\$8,954,068.00	\$10,756,678.00	
C.U. change in unrestricted net assets	(\$43,634.00)	(\$96,643.00)	\$5,109.00	\$32,703.00	

Numerator total	(\$1,343,016.00)	(\$1,414,180.00)	(\$2,163,579.00)	(\$901,160.00)	
Institution operating revenues	\$9,260,375.00	\$9,064,064.00	\$7,858,167.00	\$7,303,685.00	
Institution nonoperating revenues	\$10,534,822.00	\$9,233,816.00	\$9,055,789.00	\$10,896,576.00	
C.U. total unrestricted revenues	\$1,382,569.00	\$1,144,112.00	\$981,878.00	\$1,275,511.00	
Denominator total	\$21,177,766.00	\$19,441,992.00	\$17,895,834.00	\$19,475,772.00	
Net operating revenue ratio	-0.06	-0.07	-0.12	-0.05	
Net operating revenue strength	-4.00	-4.00	-4.00	-3.56	
Net operating revenue weight	0.10	0.10	0.10	0.10	
Net operating revenue CFI	-0.40	-0.40	-0.40	-0.36	
Change in net assets plus C.U. change in net assets	\$985,841.00	\$743,426.00	(\$462,593.00)	(\$1,854,980.00)	
Total net assets plus C.U. total net assets (beginning of year).	\$12,281,832.00	\$14,259,562.00	\$28,282,802.00	\$30,137,074.00	
Return on net assets ratio	0.08	0.05	-0.02	-0.06	
Return on net assets strength	4.01	2.61	-0.82	-3.08	

Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	0.80	0.52	-0.16	-0.62
Numerator – expendable net assets (from Primary Reserve Numerator)	\$8,225,164.00	\$8,277,377.00	\$7,370,118.00	\$7,194,781.00
Institution long-term debt (total project-related debt)	\$1,006,636.00	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00
Denominator – total long-term + C.U. debt (total project related debt)	\$1,006,636.00	\$1,382,643.00	\$1,719,137.00	\$2,175,792.00
Viability ratio	8.17	5.99	4.29	3.31
Viability strength	10.00	10.00	10.00	7.93
Viability weight	0.35	0.35	0.35	0.35
Viability CFI (p. 115)	3.50	3.50	3.50	2.78
Total Composite Financial Indicator Score	4.86	4.67	3.90	2.73
Comments				

Final Verification

3/11/2026 12:41:00 PM

 **Completed**

*** Required**

I verify that the reported information is accurate and has been verified by the Accreditation Liaison Officer. *

Yes

I verify that the reported information is accurate and has been verified by the Chief Financial Officer. *

Yes