



Community College Foundation
Supporting
Lake Region State College



Lake Region
Community College
F O U N D A T I O N
of Devils Lake, North Dakota

Report to Donors
July 1, 2024 - June 30, 2025



Thank you. These two simple words carry immense significance for the Community College Foundation.

Every year, the CCF staff and its 21-member board reach out to our dedicated members, asking for support to benefit students at Lake Region State College. Your contributions make it possible for us to provide scholarships, enhance various programs, and other student success services.

Year after year, our members consistently help us achieve our fundraising objectives. Located on campus, our office allows us to meet many of the students whose lives are directly affected by your generosity. Nearly all those who visit us during the academic year have received scholarships funded by your gifts. Their heartfelt gratitude and enthusiastic aspirations for their academic and career futures inspire us daily and make our work truly meaningful.

This year, we are excited to announce the return of the Higher Education Challenge Match program. This initiative enables us to increase our impact and reach even more students. All qualifying gifts received through December 31st, 2026, will be enhanced by 50%, amplifying the difference we can make in students' lives.

We invite you to continue partnering with us in this important mission. By participating in this year's campaign, you directly contribute to the growth and success of Lake Region State College students. Your support not only provides financial assistance but also encourages students to pursue their dreams and reach their fullest potential.

The Community College Foundation continues its commitment to be good stewards of the resources entrusted to our care. Thank you for the opportunity to impact student lives.

Sincerely,



Erin Wood, VP of Advancement
CCF Executive Director



An endowment is a lasting gift. More than 200 endowments and three special trusts support scholarships and programming at LRSC. Each is funded with at least \$15,000, with only earnings used for annual awards.

- **Endowed Gifts for Scholarship Support:** Reduce financial barriers, reward academic success, boost enrollment, strengthen retention, and support campus engagement.
- **Endowed Gifts for Instructional Programming Support:** Encourage new ideas, reward innovation, provide resources, support collaboration, and enhance student engagement.
- **Legacy “Hybrid” Endowments:** With a \$100,000+ corpus, these may support scholarships and/or programming as directed by the donor.

LEGACY “HYBRID” ENDOWMENTS

Bergstrom Family Endowment
Herman and May Shark Fund for Marketing Excellence

ENDOWED GIFTS FOR SCHOLARSHIP SUPPORT

AAUW Endowment
Agnes and Edward Halvorson Endowment
Agnes Hastad Memorial Endowment
Altringer Family Endowment
Altru Clinic-Lake Region Endowment
American Legion Tim Running Post #24 Scholarship Endowment
Terry Aronson Memorial Endowment
Arne and Kristi Berg Family Endowment
Renard and Candace Bergstrom Family Scholarship Endowment
K-B Denny and Betty Besse Family Endowment
Bjornson, Stony & Dora Endowment*
Bjornson, Wallace & Betty Endowment*
Children of Archie and Doris Borstad Scholarship Endowment
Bravera Bank Endowment
Rodney J. Brown Endowment
Colleen Bryn Memorial Endowment
Thomas and Gillmore Bundy Memorial Endowment
William H. Byram Scholarship Endowment
Patricia and Willis Calderwood Endowment
Campus Clan and Kin Endowment
Edwin L. Carpenter Memorial Endowment
Clarence W. and Ruth Cahoon Maxwell Memorial Endowment
Clifford G. and Ann Clemenson Endowment
Jane E. Cowger Nursing Endowment
Thomas Paulson Cranna Memorial Endowment
Crary All-School Reunion Endowment
Cutler-Maetzold Endowment
Dakota Bull Session Endowment
Beverly Dalziel Memorial Nursing Scholarship Endowment
Darling Family Endowment

* Indicates new endowment 2024-2025





Devils Lake Masonic Lodge #21 AF&AM Endowment
Devils Lake Volunteer Fire Department Endowment
Herman and Margaret Dimmler Memorial Endowment
Brian Thomas Duchscherer Memorial Endowment
John Dunn Memorial Scholarship Endowment
George and Mary Jane Eidsness Endowment
Kathy Eisenzimmer Memorial Endowment
Clarence and Ruth Erlandson Endowment
Iola Hope Erickson Sundstrom Scholarship Endowment
G. Bruce Fairgrieve Engineering Endowment
Fawcett Family Memorial Endowment
First Community Credit Union
Follman Family Endowment
Foughty Family Endowment
Gate City Bank Endowment
Arlo Gebhard Memorial Endowment
Jay and Mavis Gerrells Endowment
Doris Greenleaf Memorial Endowment
Susan E. Greenleaf Academic Achievement Endowment
Kathryn Griffin Scholarship Endowment
Donald E. Grinolds Military Educator of the Year Endowment
Gunnerud-Dietrich American Legion Post 86 & Auxiliary Unit 86 of Minnewaukan Endowment
John M. Hagen Memorial Endowment
Julin and Bonnie Hagen Scholarship Endowment
Everett A. Hahn, Jr. Memorial Endowment
LP Hall Scholarship Endowment
Robert and JoEllen Hall Scholarship Endowment
Delphia Halle Memorial Endowment
C. Rudolph and Anne Hanson Memorial Endowment
Walter and Helen Hanson Endowment
Gregory M. Haugen Memorial Endowment
Rodger and Connie Haugen Endowment
John and Ruth Haugland Scholarship Endowment
Darrel and Connie Heins Endowment
Nicci and Merle Henke Endowment
Thomas F. Herda Memorial Endowment
Theresa Herda McCaughey Memorial Endowment
Kathlyn Heustis Memorial Endowment
Curt and Annette Hofstad Endowment
Andy Horner Memorial Endowment
Perry Horner Peace Officer Training Scholarship Endowment
Brian and Deb Houkom Scholarship Endowment
Huesgen Family Endowment
Frank Hyland Memorial Endowment
J.A.N.S. Jan's Annual Nursing Scholarship Endowment
Aurelie and William Jerome Endowment
Chuck and Sherry Jerome Family Endowment
Daniel and Marilyn Johnson Scholarship Endowment



Gerald Johnson, Jr. Memorial Scholarship Endowment
Leonard Johnson Memorial Endowment
Morgan Johnson Memorial Scholarship Endowment
Murray and Beth Johnson Nursing Scholarship Endowment
Sam A. Johnson Endowment for Arts & Humanities Scholarships
Patrick Kavanaugh Memorial Endowment
Corry and Kristin Kenner Scholarship Endowment
Darwin and Ruth Kenner Scholarship Endowment
Philip John Kenner Science Scholarship Endowment
Shirley Kienast Memorial Endowment
Hazel and Lucas (Gus) Kirchoffner Scholarship Endowment
James Kirk Endowment
Dorothy Kitterman Scholarship Endowment
Klemetsrud Family Endowment
Todd A. Kraft Memorial Endowment
Cynthia Kuchar LaMotte Memorial Endowment
James and Virginia LaBarre Endowment
Laber Family Endowment
Izzy and Gwenn LaFleur Endowment
Lake Region Pioneer Daughters Scholarship Endowment
Lake Region Winter Sports Endowment
Beatrice Larson Memorial Endowment
Bob and Carol Leever's Endowment
Leever's Family Endowment
Karen Liere Scholarship Endowment*
Patrick Liere Memorial Endowment
Marvin Linde Scholarship Endowment
Dr. James Mahoney Memorial Endowment
Mitch Watne Heralds for Hope Endowment*
Dr. R. Donald and Isabel L. McBane Endowment*
Dr. Mathew Malek Memorial Scholarship Endowment
Carol McLaurin Memorial Endowment
Charles and Janet Mertens Scholarship Endowment
David and Jamie Nienhuis Family Endowment
Edward and Violet Nienhuis Memorial Scholarship Endowment
Tom and Regina Nistler Endowment
Nordic Fiberglass Endowment
North Dakota Telephone Company Endowment
Herman and Emma Oehlke Memorial Endowment
Vicki Oehlke Memorial Scholarship Endowment
Arnold and Dorothy Oehlsen Memorial Endowment
Dick Olson Scholarship Endowment
Maurice and Carol Olson Scholarship Endowment
Valence Pascal Memorial Endowment
Marilyn Pederson Nursing Scholarship Endowment
Travis Pesek Memorial Endowment
Melvin and Margaret Peterson Endowment
Dr. Louis and Anita Pine Memorial Endowment

* Indicates new endowment 2024-2025



Christian M. Praus Memorial Endowment
Pung Girls Endowment
Michael J. Pung, Jr. Business Scholarship
Ramsey National Bank Endowment
Regynski Family Scholarship Endowment
Rice Family Scholarship Endowment
Arvin and Jeanette Rohrer Scholarship Endowment
Rotary Club of Devils Lake Endowment
Royals Athletics Endowment
Harold “Bob” Sager Memorial Endowments I and II
Olger Sandven Memorial Endowment
Jeremiah Santos Memorial Endowment
Jim and Luann Schiele Endowment
Duane and Linda Schwab Family Endowment
Toofawn Simhai Memorial Endowment
Mike Slag Memorial Endowment
Smeltzer Family (Virgil, Sharon, Scott, and Shane) Scholarship Endowment
Gary and Rita Stenson Endowment
Debbie Stromme Memorial Endowment
Student Success Scholarship Endowment
Lester and Elizabeth Summer Memorial Endowment
Harley and Viola Summers Toolbox Scholarship Endowment
Jim and Norma Swanson Family Scholarship Endowment
Tabert Family Scholarship Endowment
Lyder and Boots Tande Memorial Endowment
Target Roofing Endowment
Scott Allan Thompson Memorial Endowment
Leon Timboe Scholarship Endowment
Edmund E. Toutges Memorial Endowment
Michael and Daniel Tufte Memorial Endowment
Angela Turkula Memorial Endowment
Jeff and Barbara Wahl Scholarship Endowment
Daniel and Victoria Wakefield Family Endowment
James D. Wakefield Memorial Endowment
Thomas Wakefield Family Memorial Endowment
H. K. Wakeford Scholarship Endowment
William and JoAnn Watson Scholarship Endowment
Steven Webster Memorial Scholarship Endowment
Wilton and Shirley Webster Family Endowment
Western Endowment
Greg and Janet Westlind Endowment
Professor Frank White Endowment
Jack and Kathy Wilhelmi Scholarship Endowment
Professor Woll Memorial Endowment
Albert and Janet Wood Endowment
Matthew Wood Memorial Endowment
Woodland Resort Scholarship Endowment

ENDOWED GIFTS FOR INSTRUCTIONAL PROGRAMMING SUPPORT

Merril and Dorothy Berg Trust
Bergstrom Family Program Endowment
Dean and Heidi Bittner Family Endowment
Mike and Ellen Connor Endowment
Etemad Family Endowment
President Sharon Etemad Legacy Fund
Dr. Louise Fawcett & Dr. Varick Olson Auditorium Endowment
Dr. Louise Fawcett & Dr. Varick Olson Theater Arts Department Support Endowment
Kermit and Glenna Garske Endowment
James and Linda Gibbens Endowment
Goulding Family Endowment
Lloyd and Cindy Halvorson Family Program Endowment
Armen and Connie Hanson Endowment
High Plains Endowment
Curtis and Annette Hofstad Program Endowment
Paul Hoghaug Library Endowment
Peter and Pamela Jerome Helping Hands Endowment
Sam A. Johnson Endowment for Arts & Humanities Program Support
Johnston Family Program Endowment
Lloyd and Lois Jones Memorial Endowment
Corry and Kristin Kenner Fun-Raising Endowment
Lannoye Family Endowment
Colleen Learned Memorial Endowment
Mary E. Lundy Program Endowment
Alan Martin Memorial Endowment
Mosbaek Family Endowment
NET Fund for the Future
Keith Thomas Nistler Endowment
Elsie Erickstad Olson Memorial Endowment
Stephen and Carla Pine Nursing Program Endowment
Stephen and Carla Pine Priority Needs Program Endowment
Priority Needs Program Endowment
Fred and Luella Rance Endowment
Harold Sager Memorial Program Endowment
Scott Allan Thompson Program Endowment
Richard and Kaye Volk Family Program Endowment
Wakefield Family Program Endowment
Les and Karn Windjue Endowment

SPECIAL TRUSTS

Alf and Rolf Bo Trust
Florence Lake Charitable Trust
Robert E. Roberts Trust
Gustaf Thelin Trust
Edmund Toutges Trust



In Memory

A memorial gift is a lasting tribute and a meaningful way to honor loved ones. Gifts were received in memory of the following individuals from July 1, 2024 to June 30, 2025.

Liam Douglas
Alvin "Butch" Herda, Jr.
Beatrice Wolfe
Bernie Hager
Catherine Pesek
Connie Nelson
Dale Halvorson
Daniel C. Haugen
Daniel Dosch
Darlene Pflaum
Dean C. Johnson
Dean Klein
Dick Smith
Donald Lange
Douglas McPhail
Ed Halvorson
Eric Groves
Eugene Lang
Gary Grad
Gordon Thompson
Harold Greek
Harry Darling
Hazel Berg
Helen Kuntz
Henry Mertens, Jr
Herb Felch
Herman & May Shark
Irene Roth
James Gebhardt
Jeanne Eisenzimmer
Jerry Lykken
Jerry Sorum
Jim Light

JoAnn Burt
John McLaurin
Karen Ludwig
Kimberly Daniels
Lanny Gulseth
Larry Stoklund
LaVern Bertsch
Lawrence Nygren
Lee LaBarre
Leo Hoffart
Leo Bittner
Lisa Randle
Lowell and Marlys Johnson
Marge Anderson
Mary Jane Eidsness
Mavis Bolte
Mitch Watne
Richard Salisbury
Robert Kueneman
Robert Borho
Roger Martinson
Ron Stubbe
Ronald Christie
Ronald Anderson
Sandra Forsberg
Sandra Ginther
Sheila Tonn
Sherri Johnson
Steve Peterson
Susan Feickert
Terry Zander
Vickie Borho
Vicky McMullen



LAKE REGION COMMUNITY COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025, WITH COMPARATIVE TOTALS FOR JUNE 30, 2024

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 81,057	\$ 39,765
Total current assets	\$ 94,856	\$ 39,765
 NONCURRENT		
Investments	\$ 15,124,957	13,679,823
Land	74,000	74,000
Promises to Give - Endowment	83,669	127,031
Interest in charitable remainder unitrust	116,971	115,343
Beneficial interest in perpetual trusts held for endowment purposes	1,333,062	1,265,185
Total noncurrent assets	16,734,551	15,261,382
TOTAL ASSETS	\$ 16,829,407	\$ 15,301,147
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 44,789	\$ 39,691
 NET ASSETS		
Without donor restrictions	347,766	391,400
With donor restrictions	16,436,852	14,870,056
Total net assets	16,784,618	15,261,456
TOTAL LIABILITIES AND NET ASSETS	\$ 16,829,407	\$ 15,301,147

LAKE REGION COMMUNITY COLLEGE FOUNDATION

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025, WITH COMPARATIVE TOTALS FOR JUNE 30, 2024

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total 2025	Memorandum Only 2024
REVENUE				
Contributions	\$ 153,056	\$ 572,220	\$ 725,276	\$ 671,816
Contributed services	424,637	-	424,637	359,967
Net investment income on long-term investments	37,306	1,442,163	1,479,469	1,604,775
Other	65,767	184,711	250,478	200,933
Change in value of interest in charitable remainder unitrust	-	1,628	1,628	12,435
Change in value of beneficial interest in perpetual trusts	-	67,877	67,877	91,637
Net assets released from restrictions:				
Satisfaction of program restrictions:	701,803	(701,803)	-	-
TOTAL REVENUE	1,382,569	1,566,796	2,949,365	2,941,563
EXPENSES				
Program services	932,977	-	932,977	810,254
Management and general	304,300	-	304,300	242,759
Fundraising	188,926	-	188,926	187,742
TOTAL EXPENSES	1,426,203	-	1,426,203	1,240,755
CHANGE IN NET ASSETS	(43,634)	1,566,796	1,523,162	1,700,808
NET ASSETS BEGINNING OF YEAR	391,400	14,870,056	15,261,456	13,560,648
NET ASSETS END OF YEAR	\$ 347,766	\$ 16,436,852	\$ 16,784,618	\$ 15,261,456

Community College Foundation Board of Directors

Kristin Johnson, President • Tom Haahr, Vice President • Kade Sveen, Immediate Past President
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Shauna Schneider • Chelsi Schroeder • Amanda Sten • Preston Sundeen • Karen Swanson
Kristie Tollefson • Chris Wahl • Ryan Yoder • Kim Zinke

Ex-Officio

Dr. Carmen Simone, President, Lake Region State College
Jaime Nienhuis, Faculty Representative, Lake Region State College

Staff

Alyson Beckman-Grumbo.Marketing Manager	Michelle Roerick.Administrative Assistant
Ashlee Collison.Office Manager	Rebekah Urban.Donor/Development Specialist
Bridgette Harkness.Marketing Assistant	Erin Wood.VP of Advancement
Bobbi Lunday.Assistant Secretary	CCF Executive Director



Community College
F O U N D A T I O N

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