This survey has ended.



Review and Submit

Last Updated: 03/22/2022 08:57 AM

Status: Completed

(i) Institution Information

Last Updated: 03/18/2022 08:14 AM

Status: Completed

Institution Information

Last Updated: 3/18/2022 8:14:00 AM

Status: Completed

* Required

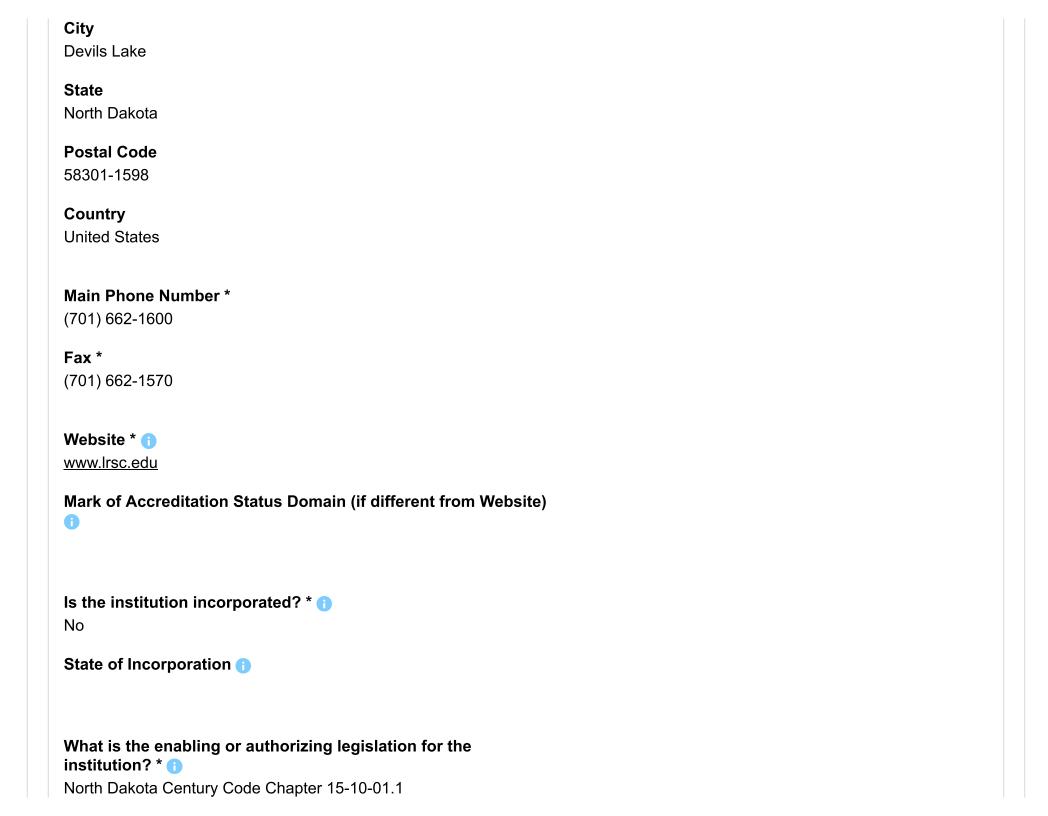
Lake Region State College

Mailing Address 1

1801 College Dr N

Mailing Address 2

1801 College Dr N



Ownership of the Institution * () North Dakota State Board of Higher Education

Contact Roles

Last Updated: 03/18/2022 08:25 AM

Status: Completed

Chief Executive Officer

Last Updated: 3/18/2022 8:25:00 AM

Status: Completed

* Required

Is Replacement? 1

No

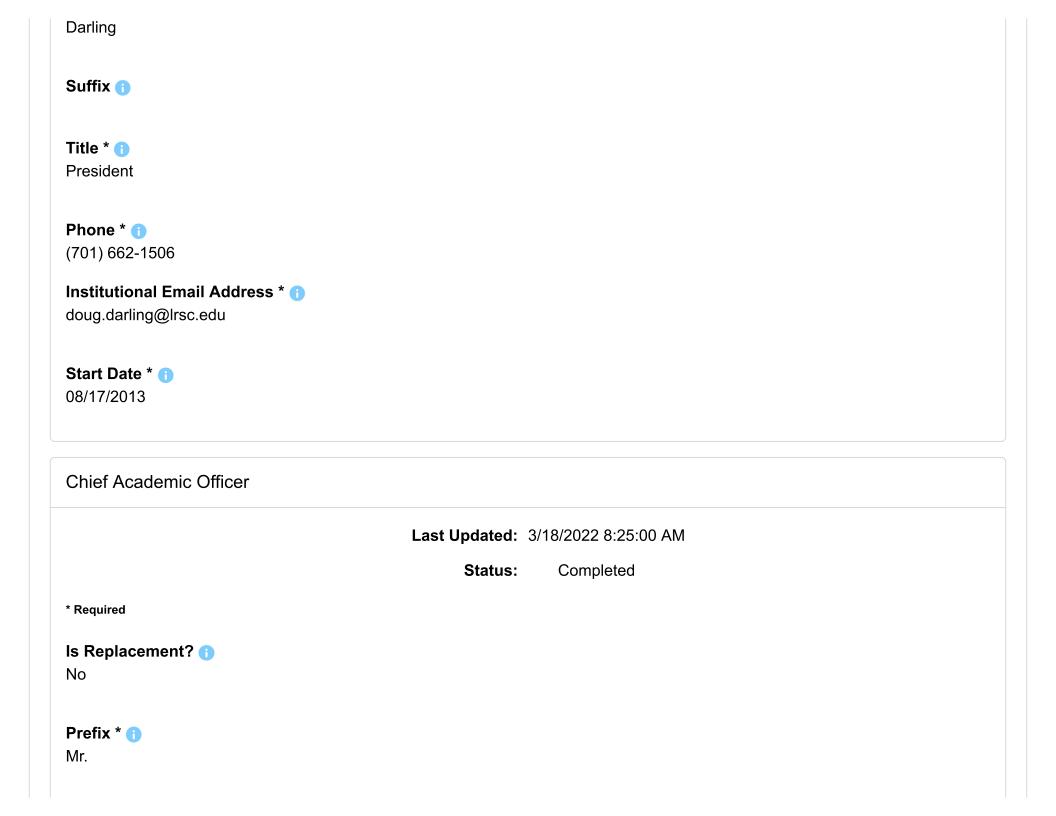
Prefix * 🕕

Dr.

First Name * 🕕

Douglas

Last Name * 🕕



First Name * (1) Lloyd
Middle Name (1)
Last Name * (1) Halvorson
Suffix 1
Title * (1) Vice President of Academic and Student Affairs
Phone * (1) (701) 662-1681
Institutional Email Address * (1) Iloyd.halvorson@lrsc.edu
Start Date * 1
Chief Financial Officer

Last Updated: 3/18/2022 8:25:00 AM

Status: Completed

* Required

Is Replacement? No	
Prefix * 1) Mr.	
First Name * (1) Corry	
Middle Name ①	
Last Name * 1 Kenner	
Suffix 1	
Title * (i) Vice President of Administrative Affairs	
Phone * (701) 662-1505	
Institutional Email Address * (1) corry.kenner@lrsc.edu	
Start Date * 1 08/17/2013	

Phone * (701) 662-1509

Institutional Email Address * (1)

brandi.nelson@lrsc.edu	
Start Date * (1) 08/17/2013	
Data Update Coordinator	
Last Up	pdated: 3/18/2022 8:25:00 AM
	Status: Completed
* Required	
Is Replacement? (1) No	
Prefix * 1) Mrs.	
First Name * (1) Brandi	
Middle Name (1)	
Last Name * 1 Nelson	
Suffix 1	

Title * (i) Director of Academic Affairs
Phone * (1) (701) 662-1509

Institutional Email Address * (1)
brandi.nelson@lrsc.edu

Start Date * (1) 08/17/2013

Last Updated: 03/21/2022 01:28 PM

Status: Completed

Financial Information

Last Updated: 3/21/2022 1:28:00 PM

	2022	2021	2020	2019
Ending month of fiscal year	June	June	June	June
Last completed audit year	2021	2020	2019	2018

Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	Yes	Yes
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes	Yes
Did your most recent audit report include a going concern disclosure in the opinion or footnotes?	No	No	No	No

Public CFI - Excluding GASB

Last Updated: 03/21/2022 01:36 PM

Status: Completed

Public CFI - Excluding GASB

Last Updated: 3/21/2022 1:36:00 PM

	2022	2021	2020	2019
Institution unrestricted net assets	\$7,169,712.00	\$5,387,737.00	\$4,764,421.00	\$4,555,426.00
Institution expendable restricted net assets	\$9,326.00	\$754,063.00	\$873,021.00	\$848,668.00
Component Unit (C.U.) unrestricted net assets	\$450,231.00	\$352,402.00	\$463,029.00	\$515,029.00
C.U. temporarily restricted net assets	\$4,992,117.00	\$3,357,231.00	\$3,171,028.00	\$2,834,897.00

C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00
Numerator total	\$12,621,386.00	\$9,851,433.00	\$9,271,499.00	\$8,754,020.00
Institution operating expenses	\$17,417,346.00	\$17,197,165.00	\$17,347,292.00	\$16,277,789.00
Institution nonoperating expenses	\$181,174.00	\$227,445.00	\$129,173.00	\$155,376.00
C.U. total expenses	\$1,434,611.00	\$1,531,834.00	\$1,003,861.00	\$998,407.00
Denominator total	\$19,033,131.00	\$18,956,444.00	\$18,480,326.00	\$17,431,572.00
Primary reserve ratio	0.66	0.52	0.50	0.50
Primary reserve strength	4.96	3.91	3.77	3.78
Primary reserve weight	0.35	0.35	0.35	0.35
Primary reserve CFI	1.74	1.37	1.32	1.32
Institution operating income (loss)	(\$9,448,775.00)	(\$8,949,750.00)	(\$9,045,198.00)	(\$8,151,132.00)
Institution net nonoperating revenues	\$8,863,159.00	\$8,572,485.00	\$8,263,698.00	\$8,190,887.00
C.U. change in unrestricted net assets	\$97,829.00	(\$110,627.00)	(\$52,000.00)	(\$47,772.00)
Numerator total	(\$487,787.00)	(\$487,892.00)	(\$833,500.00)	(\$8,017.00)
Institution operating revenues	\$7,968,577.00	\$8,247,415.00	\$8,302,094.00	\$8,126,657.00
Institution nonoperating revenues	\$9,755,725.00	\$8,799,930.00	\$8,392,871.00	\$8,346,263.00
C.U. total unrestricted revenues	\$1,532,440.00	\$1,421,207.00	\$951,861.00	\$950,635.00
Denominator total	\$19,256,742.00	\$18,468,552.00	\$17,646,826.00	\$17,423,555.00
Net operating revenue ratio	-0.03	-0.03	-0.05	0.00
Net operating revenue strength	-2.31	-2.03	-3.63	-0.04
Net operating revenue weight	0.10	0.10	0.10	0.10
Net operating revenue CFI	-0.23	-0.20	-0.36	0.00

Change in net assets plus C.U. change in net assets	\$4,964,195.00	\$895,985.00	\$140,892.00	\$1,179,760.00
Total net assets plus C.U. total net assets (beginning of year).	\$28,256,255.00	\$27,168,194.00	\$26,761,646.00	\$25,851,647.00
Return on net assets ratio	0.18	0.03	0.01	0.05
Return on net assets strength	9.00	1.65	0.26	2.28
Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	1.80	0.33	0.05	0.46
Numerator – expendable net assets (from Primary Reserve Numerator)	\$12,621,386.00	\$9,851,433.00	\$9,271,499.00	\$8,754,020.00
Institution long-term debt (total project-related debt)	\$2,437,800.00	\$2,801,346.00	\$3,080,042.00	\$3,398,645.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00
Denominator – total long-term + C.U. debt (total project related debt	\$2,437,800.00	\$2,801,346.00	\$3,080,042.00	\$3,398,645.00
Viability ratio	5.18	3.52	3.01	2.58
Viability strength	10.00	8.43	7.22	6.18
Viability weight	0.35	0.35	0.35	0.35
Viability CFI (p. 115)	3.50	2.95	2.53	2.16
Total Composite Financial Indicator Score	6.81	4.45	3.54	3.94
Comments				

Public CFI - Audited Financials (Including GASB)

Last Updated: 03/21/2022 01:39 PM

Status: Completed

Public CFI - Audited Financials (Including GASB)

Last Updated: 3/21/2022 1:39:00 PM

	2022	2021	2020	2019
Institution unrestricted net assets	\$4,085,008.00	\$3,090,158.00	\$2,713,956.00	\$2,731,713.00
Institution expendable restricted net assets	\$9,326.00	\$754,063.00	\$873,021.00	\$848,668.00
Component Unit (C.U.) unrestricted net assets	\$450,231.00	\$352,402.00	\$463,029.00	\$515,029.00
C.U. temporarily restricted net assets	\$4,992,117.00	\$3,357,231.00	\$3,171,028.00	\$2,834,897.00
C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00
Numerator total	\$9,536,682.00	\$7,553,854.00	\$7,221,034.00	\$6,930,307.00
Institution operating expenses	\$18,204,471.00	\$17,444,279.00	\$17,574,044.00	\$16,498,338.00
Institution nonoperating expenses	\$181,174.00	\$227,445.00	\$129,173.00	\$155,376.00
C.U. total expenses	\$1,434,611.00	\$1,531,834.00	\$1,003,861.00	\$998,407.00
Denominator total	\$19,820,256.00	\$19,203,558.00	\$18,707,078.00	\$17,652,121.00
Primary reserve ratio	0.48	0.39	0.39	0.39
Primary reserve strength	3.61	2.96	2.90	2.95

Primary reserve weight	0.35	0.35	0.35	0.35
Primary reserve CFI	1.26	1.04	1.02	1.03
Institution operating income (loss)	(\$10,235,900.00)	(\$9,196,864.00)	(\$9,271,950.00)	(\$8,371,681.00)
Institution net nonoperating revenues	\$8,863,159.00	\$8,572,485.00	\$8,263,698.00	\$8,190,887.00
C.U. change in unrestricted net assets	\$97,829.00	(\$110,627.00)	(\$52,000.00)	(\$47,772.00)
Numerator total	(\$1,274,912.00)	(\$735,006.00)	(\$1,060,252.00)	(\$228,566.00)
Institution operating revenues	\$7,968,577.00	\$8,247,415.00	\$8,302,094.00	\$8,126,657.00
Institution nonoperating revenues	\$9,755,725.00	\$8,799,930.00	\$8,392,871.00	\$8,346,263.00
C.U. total unrestricted revenues	\$1,532,440.00	\$1,421,207.00	\$951,861.00	\$950,635.00
Denominator total	\$19,256,742.00	\$18,468,552.00	\$17,646,826.00	\$17,423,555.00
Net operating revenue ratio	-0.07	-0.04	-0.06	-0.01
Net operating revenue strength	-4.00	-3.06	-4.00	-1.01
Net operating revenue weight	0.10	0.10	0.10	0.10
Net operating revenue CFI	-0.40	-0.31	-0.40	-0.10
Change in net assets plus C.U. change in net assets	\$4,177,070.00	\$648,871.00	(\$85,860.00)	\$959,211.00
Total net assets plus C.U. total net assets (beginning of year).	\$25,958,676.00	\$25,110,042.00	\$24,937,927.00	\$24,236,690.00
Return on net assets ratio	0.16	0.03	0.00	0.04
Return on net assets strength	8.00	1.29	-0.17	1.98
Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	1.60	0.26	-0.03	0.40

Numerator – expendable net assets (from Primary Reserve Numerator)	\$9,536,682.00	\$7,553,854.00	\$7,221,034.00	\$6,930,307.00
Institution long-term debt (total project-related debt)	\$2,437,800.00	\$2,801,346.00	\$3,080,042.00	\$3,398,645.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00
Denominator – total long-term + C.U. debt (total project related debt	\$2,437,800.00	\$2,801,346.00	\$3,080,042.00	\$3,398,645.00
Viability ratio	3.91	2.70	2.34	2.04
Viability strength	9.38	6.47	5.62	4.89
Viability weight	0.35	0.35	0.35	0.35
Viability CFI (p. 115)	3.28	2.26	1.97	1.71
Total Composite Financial Indicator Score	5.74	3.25	2.56	3.04
Comments				



Last Updated: 03/21/2022 01:43 PM

Status: Completed

Accrediting Agencies Reported to HLC

Last Updated: 3/21/2022 1:43:00 PM

Accreditor	Program Status		Status Reason	Effective Start Date	Effective End Date
Accreditation Commission for Education in Nursing	Associate Nursing Program	Good Standing		03/01/2021	
Commission on Accreditation of Allied Health Education Programs	Personal Fitness Training	Good Standing		05/18/2018	

Federal Compliance

Last Updated: 3/21/2022 1:43:00 PM

Status: Completed

* Required

I have reviewed the list of accrediting agencies provided and made any necessary changes *

Yes

Academic Term *

- Semester

Does the institution have a formal student refund policy? *

Yes

Does the institution report any degree program, certificate or other academic program to the U.S. Department of Education in clock hours for Title IV purposes? *

No

If Yes, how many academic programs are reported in clock hours?

Enter the percentage of first-time, full-time students receiving Pell Grants. *

30

Student Achievement URL *

https://www.lrsc.edu/discover-lrsc/institutional-research-effectiveness/institutional-data

Head Counts

Last Updated: 03/18/2022 09:04 AM

Status:

Completed

Student Head Count by Level

Last Updated: 3/18/2022 8:30:00 AM

Status:

Completed

	2022	2021
Full-time Undergraduate Head Count	422	468
Part-time Undergraduate Head Count	1199	1303
Full-time Graduate Head Count	0	0
Part-time Graduate Head Count	0	0

Student Head Count by Category

Last Updated: 3/18/2022 8:29:00 AM

Status: Completed

	2022	2021
Certificate-Seeking Undergraduate	75	66
Degree-Seeking Undergraduate	475	543
Post-baccalaureate Certificate-Seeking	0	0
Post-baccalaureate Degree-Seeking	0	0
Non-degree-seeking	1071	1162

Institutional Head Count

Last Updated: 3/18/2022 9:00:00 AM

	2022	2021
Full-time Faculty	40	38
Part-time Faculty	6	6
Full-time Administration	48	41
Part-time Administration	0	0
Full-time Staff	30	30
Part-time Staff	0	0
Student-to-Faculty Ratio	18	14.00

Dual Credit

Last Updated: 3/18/2022 9:04:00 AM

Status: Completed

	2022	2021
Total Dual Credit Student Head Count	690	681
How many dual credits awarded in the academic year 2021-22?	6142	6276



Last Updated: 03/18/2022 09:08 AM

Certificates Awarded

Last Updated: 3/18/2022 9:06:00 AM

Status: Completed

	2022	2021
Total Certificates Awarded	206	102
Graduate Certificates Awarded	0	0
Undergraduate Certificates Awarded	206	102
Of the undergraduate certificates listed above, how many are NOT part of an existing degree program?	0	0

Degrees Awarded

Last Updated: 3/18/2022 9:06:00 AM

	2022	2021
Associate's Degrees Awarded	214	216
Bachelor's Degrees Awarded	0	0
Master's Degrees Awarded	0	0
Specialist Degrees Awarded	0	0

Certificate and Degree Programs Offered

Last Updated: 3/18/2022 9:08:00 AM

Status: Completed

	2022	2021
Total number Credit-Bearing Certificates offered	12	12
Associate's Degree Programs offered	14	14
Bachelor's Degree Programs offered	0	0
Master's Degree Programs offered	0	0
Specialist Degree Programs offered	0	0
Doctoral Degree Programs offered	0	0

Q Branch Campuses and Additional Locations

Last Updated: 03/18/2022 09:33 AM

Status: Completed

Branch Campuses

Last Updated: 3/18/2022 9:13:00 AM

Status: Completed

* Required

I have reviewed the list of branch campuses provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process. * Yes

Additional Locations

Last Updated: 3/18/2022 9:33:00 AM

Completed Status:

* Required

I have reviewed the list of additional locations provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process. * Yes



Contractual Arrangements

Last Updated: 03/21/2022 01:43 PM

Completed Status:

			Last Updated:	3/21/2022 1	:43:00 PM	
			Status:	Comple	eted	
	Program	Contracted Entity	State	Country	Entity is Parent or Subsidiary	Start Date
			No reco	rds found.		
/erificatio	n					
			Last Updated:	3/21/2022 1	1:43:00 PM	
			Status:	Comple	eted	
Required						
have reviend made change pro	any necessar	of contractual arrange y changes using HLC	ements provide 's substantive	ed		

Last Updated: 03/21/2022 01:44 PM

Final Verification

Last Updated: 3/21/2022 1:44:00 PM

Status: Completed

* Required

I verify that the reported information is accurate and has been verified by the Accreditation Liaison Officer. *

Yes

I verify that the reported information is accurate and has been verified by the Chief Financial Officer. *

Yes

This survey has ended.