

2023-2024 Verification of Untaxed IRA/Pension

Forms can be submitted to:

- Mailing address: Lake Region State College ▪ Financial Aid Office
 - 1801 College Drive N ▪ Devils Lake, ND 58301
- Phone: 1-800-443-1313 Ext 1516 or (701) 662-1516 ▪ E-mail for questions: merissa.halvorson@lrsc.edu ▪ Fax: 701-662-1666

Student Information — Please use student's legal name, not nicknames

_____	_____	_____	_____
Last name	First name	M.I.	Student ID# or Last Four Digits of SSN
_____			_____
Current Address			Email Address
_____	_____	_____	_____
City	State	Zip Code	Date of Birth
_____			_____
Home Telephone Number			Cell Phone Number

INSTRUCTIONS: On the 2023-2024 FAFSA you reported Untaxed IRA Distributions/Pensions. Please indicate whose information is being reported on this form:

Student's Parent's Spouse's

Clarification of IRA, pension, or annuity information is needed to complete the Verification of your financial aid application. The untaxed portion of an IRA, pension, or annuity must be included as untaxed income on your financial aid application unless it was a rollover to another retirement plan. A rollover is a tax-free distribution of cash or other assets transferred from one retirement plan to another. Your federal tax return does not specify whether the amount was a rollover; therefore, please clarify this by selecting one of the statements below. If you are unsure if it was a rollover, please contact your tax preparer or financial advisor.

- The IRA, pension or annuity/**WAS** a rollover. You/your parent(s) did not receive money and it is in a new IRA, pension or annuity. **Attach Documentation (Ex. 1099-R Distributions from Pensions, Annuities, IRAs)**
- The IRA, pension or annuity **WAS NOT** a rollover. You/your parent(s) received money from an IRA, pension or annuity.
- The IRA, pension or annuity was a rollover to a **Roth IRA**. You/your parent(s) transferred money from a traditional IRA to a Roth IRA.

For untaxed portions of IRS distributions and pensions from IRS 2021 Form 1040 – (lines 4a + 4c) minus (lines 4b + 4d).

Note: If you/your parent(s) rolled over a traditional IRA into a Roth IRA by transferring funds, the amount rolled over is reported as taxable income on the tax return. You can complete a Special Circumstance Form to reduce the income and taxes paid due to the rollover. **Your financial aid cannot be processed until this information is received.** By signing this worksheet, I/we certify that all of the information reported on this worksheet is complete and correct. If the student is a dependent, at least one parent must sign.

Student Signature: _____

Date: _____

Parent/Spouse Signature: _____

Date: _____