

2023-2024 Asset Form

Student Name:	
Student ID#:	

Additional information regarding your assets is needed to complete the Verification of your financial aid application. **Your financial aid will be on hold until this form has been received, reviewed, and the Verification process is complete.** To ensure timely processing of your aid; please submit this form to the LRSC Financial Aid Office **within 2 weeks**.

Do you have one or more of the following assets listed below? Please check (X) the item(s) below that pertain to your situation. If none of the statements below pertain to you/your family, please initial here _____

- Current Net Worth of Investments**, including real estate as of today (Net worth means current value minus debit. If net worth is negative, enter 0).
- Investments **do not include** the home you live in; the value of life insurance, retirement plans (401 [k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, saving and checking accounts already reported.

Type of Investment	Student/Spouse	Parent(s)	Net Worth Amount
<i>Real Estate</i>		X	\$20,000.00
Real Estate/Rental Property <i>(Do Not Include house you live in. Only included if a unit within a family home that has its own entrance, bathroom, kitchen and rented to someone other than family member.)</i>			\$
Educational benefits or Educational Saving Plans <i>(Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans)</i>			\$
Trust Funds, Mutual Funds, stocks, bonds, UGMA & UTMA accounts, money market funds, certificate of deposits,			\$

Student's Name _____

commodities and other securities			
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Current Net Worth of Business and/or Investment Farm as of today (Net worth means current value minus debit. If net worth is negative, enter 0).

- This **includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt mean only those debts for which the business or investment farm was used as collateral. Please reference your Schedule C, E or K-1 to determine the value and attach to form
- Business and Investment farm value **do not include** *the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such a spouse, stepparent or sister-in-law. Also do not include the value of a family farm that you (your spouse and/or parents) live on and operate and you claimed on Schedule F of the tax return that you're materially participated in the farms operation.*

Type of Investment	Student/Spouse	Parent(s)	Net Worth Amount
<i>Business</i>		X	\$50,000.00
Business			\$
Investment Farm			\$

Cash, Saving and Checking account as of today

Student/Spouse \$ _____

Parent(s) \$ _____

I certify that all the information reported on this worksheet is complete and correct.

***Requires physical signature. Unsigned forms or those with digital /electronic/types signatures will be returned.**

Student Signature:		Date:
Parent Signature:		Date:

Forms can be submitted to:

- Mailing address: Lake Region State College ▪ Financial Aid Office
 ▪ 1801 College Drive N ▪ Devils Lake, ND 58301
- Phone: 1-800-443-1313 Ext 1516 or (701) 662-1516 ▪ E-mail for questions: merissa.halvorson@lrsc.edu ▪ Fax: 701-662-1666